

S.No.101

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
15-03-2022 AT 10:30 A.M. THROUGH VIDEO CONFERENCE.

**IA (IBC) 727/2021 & IA (IBC) 114/2022 in
CP (IB) No. 11/10/HDB/2017
U/s 10 of IBC, 2016**

IN THE MATTER OF:

Kamineni Steels & Power India Pvt Ltd

... **Corporate Applicant**

CORAM:-

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (TECHNICAL)

ORDER

Orders in IA 727/2021 & IA No. 114/2022 not pronounced today as Ld. PCS Ms. Devangi representing Shri Y. Suryanarayana for the Applicant filed a memo along with documents annexed thereto and submitted that since an amount of Rs. 451,25,86,000/- released by the Financial Investment Unit (FIU) and the investor NSR Jermyn Capital LLC has received the RBI clearance, if time is extended by 10 working days, the Applicant herein would be in a position to remit the entire balance consideration of Rs. 346 crores.

Perused the memo and the enclosures. We are satisfied that the directions of the Tribunal dated 01.03.2022 has been complied. Hence list the matter on 04.04.2022.



MEMBER (T)



MEMBER (J)

Binnu